

MILLAT TEACHERS TRAINING COLLEGE

MADHUBANI

A Unit of Milli Trust, Trust registered under the Indian Trust Act.

BALANCE SHEET AS AT 31 ST MARCH 2023

		Note No.	Current Year As at 31.03.2023	Previous Year As at 31.03.2022
A	SOURCE OF FUND			
1	Capital Fund			
	a) Reserves & Surplus	3	339,351,400	317,634,757
2	Current Liabilities			
	a)Accounts Payable	4	2,646,301	1,151,171
	b) Other Current Liabilities	5	999,018	311,265
	Total Rs.		342,996,719	319,097,193
B	APPLICATION OF FUNDS			
1	Non- Current Assets			
	a) Tangible and Intangible assets	6		
	Gross Block		13,047,409	8,006,057
	Less : Depreciation		1,151,319	791,548
	Net Block		11,896,090	7,214,509
	Building Work in Progress		14,500,000	
	b) Long Term Loans & Advances	7	20,599,924	4,294,651
	c) Other Non current Assets	8	8,035,790	7,508,087
			55,031,804	19,017,247
2	Current Assets			
	a) Cash & Cash Equivelants	9	2,711,486	1,620,982
	b) Other Current Assets	10	285,253,429	298,458,964
			287,964,915	300,079,946
	Total Rs.		342,996,719	319,097,193
	Summary of significant accounting policiees The accompanying notes forming part of the financial statements	2		

In terms of our report attached.

For R M Associates
Chartered Accountants
FRN 307011C

CA SUSHIM SAURAV

Partner

M.No.: 426052

Place: Madhubani

Date: 26/10/2023

UDIN : 23426052BGWHFH4914

For and on behalf of Governing Body of
MILLAT TEACHERS TRAINING COLLEGE

Asif Ahmad

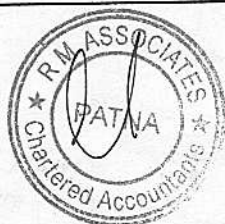
Director

(PAN ATZPA1671K)

Dr. Faiyaz Ahmad

President

(PAN AAMPA3272C)



MILLAT TEACHERS TRAINING COLLEGE

MADHUBANI

A Unit of Milli Trust, Trust registered under the Indian Trust Act.

Statement of Income & Expenditure for the year ended 31st March, 2023

PARTICULARS	No.	Current Year	Previous Year
		As at 31.03.2023	As at 31.03.2022
Income			
a) Gross Receipt from Main Objects	11	63,904,177	78,236,762
b) Gross Receipts from incidental objects	12	278,616	1,419,960
c) Other Income	13	594,889	1,244,509
1 Total Revenue		64,777,682	80,901,231
2 Expenses			
a) Employee benefits expenses	14	35,241,913	15,590,538
b) Depreciation and amortisation	6	1,151,319	791,548
d) Other Expenses	15	6,667,807	8,020,759
Total Expenses		43,061,039	24,402,845
3 Surplus for the year (1-2)		21,716,643	56,498,386
Summary of significant accounting policies	2		
The accompanying notes forming part of the financial statements			

In terms of our report attached.

For R M Associates
Chartered Accountants
FRN 307011C

CA SUSHIM SAURAV

Partner

M.No.: 426052

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MILLAT TEACHERS TRAINING COLLEGE
(A Unit of Milli Trust, Trust registered under the Indian Trust Act)

Notes forming part of the financial statements

Note	Particulars	As at 31-Mar-23	As at 31-Mar-22
3	Reserve and surplus		
	Opening balance at the beginning of the year	317,634,757	261933657
	Add: Opening adjustments		-797286
	Add: surplus in Statement of Income and Expenditure	21,716,643	56498386
	Closing balance at the end of the year	339,351,400	317,634,757
4	Accounts Payables		
	(a) Due to micro and medium enterprises (refer note 24.2)		
	(b) Other than micro and medium enterprises(refer note 24.2)	2,646,301	1,151,171
	Total	2,646,301	1,151,171
5	Other Current Liabilities		
	(a) Other payables		
	(i) Statutory remittance [Contributions to PF,ESI,LIC, IDS and withholding taxes) (refer note 24.1.a(ii)]	708,026	56,573
	(ii) Payble Audit Fees	70,800	34,500
	Inter Unit Payable		
	Ammir Hassan Shakoor Ahmad College	184,480	184,480
	Indin Public School (LIC)	21,456	21,456
	Indina Public School (Provident Fund)	14,256	14,256
	Total	999,018	311,265



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Notes forming part of the financial statements

Note No. 6

Property Plant and Equipment		Gross Block				Depreciation		
		Balance as at 1 April 2022	Additions	(Disposals) / Adjustmen	Total	Depreciation and amortisation	Depreciat ion on adjustme	Balance as at 31 March 2023
A	Tangible Assets							
	(a) Land and Buildings							
	Owned							
	Land	673,518	-		673,518			673,518
	Buildings	5,297,154	5,777,000		11,074,154	995,665		10,078,489
		5,970,672	5,777,000		11,747,672	995,665		10,752,007
	(b) Plant and Machinery (i)							
	Owned							
	Battery and invertors	7,748			7,748	1,162		6,586
	Electrical Installations	17,224			17,224	2,584		14,640
	Fan	19,136			19,136	2,870		16,266
	Games & Sports	4,462			4,462	669		3,793
	LG Television	10,097			10,097	1,515		8,582
	Library Books	311,233	55,900		367,133	36,713		330,420
	Laboratory Equipment	221,789			221,789	33,268		188,521
	Music Sustum	7,706			7,706	1,156		6,550
		599,395	55,900		655,295	79,937		575,358
	d)Office Equipments							
	Owned							
	Xerox Machine	12,816			12,816	1,922		10,894
	Typewriter	1,620			1,620	243		1,377
	Biometric Systems	18,991			18,991	2,849		16,142
	C.C.Tv Camera	24,986			24,986	3,748		21,238
		58,413	-		58,413	8,762		49,651
	e) Computers and periodicals							
	Owned							
	Computer & accessories	27,841			27,841	11,136		16,705
		27,841	-		27,841	11,136		16,705
	f) Furniture and Fixtures							
	Owned							
	Furniture & Fixtures	558,188			558,188	55,819		502,369
		558,188	-		558,188	55,819		502,369
	Total During the Year	7,214,509	5,832,900		13,047,409	1,151,319		11,896,090
	Previous Year	8,006,057			8,006,057	791,548		7,214,509
	Building Work In Progress		14,500,000		14,500,000			14,500,000



MILLAT TEACHERS TRAINING COLLEGE

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Notes forming part of the financial statements

Note	Particulars	As at 31-Mar-23	As at 31-Mar-22
7	Long -term loans and advances (Unsecured, considered good)		
	(a) Security deposit with-		
	(i) North Bihar Power Distribution Co. Ltd.	12,000	12,000
	(ii) Bharat Sanchar Nigam Limited	4,000	4,000
	(c) Advances to trustee	3,000,000	3,000,000
	(d) Advances to staff (refer note 24.3)	17,068,000	1,000,000
	(e) Tax deducted & collected at source	515,924	278,651
	Total	20,599,924	4,294,651
8	Other non-current assets (refer note 24.6) (Unsecured, considered good)		
	(a) Accruals		
	(i) Interest accrued on deposits (net of tax deducted at source)	2,718,224	2,190,521
	(b) Others		
	(i) Balance with Bank	5,317,566	5,317,566
	-in Deposit accounts		
	Total	8,035,790	7,508,087
9	Cash and Cash Equivalents (refer note 24.4) (As certified by Management)		
	(a) Cash on hand	640,063	696,263
	(b) Balances with Bank	2,071,423	924,719
	Total	2,711,486	1,620,982
10	Other current assets		
	Inter Unit		
	Delhi Teachers Training College	800,000	800,000
	Indian Public School	416,878	416,878
	Madhubani Institute of Nursing & Para Medical Science	1,985,000	1,985,000
	Madhubani Medical College	92,078,876	92,025,376
	Milli Trust	189,972,675	203,231,710
	Total	285,253,429	298,458,964



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Notes forming part of the financial statements

Note	Particulars	As at 31-Mar-23	As at 31-Mar-22
11	Gross Receipts from main objects		
	Total		
	Note (i)		
	Gross Receipts from main objects comprises:		
	Revenue from educational Institutions unit:		
	(a) Fees received from B.Ed Course	33,345,905	41,289,772
	(b) Fee Received from M.Ed Course	4,790,557	6,698,508
	(c) Fee Received from D.El.Ed Course	20,056,694	22,138,715
	(d) Fee Received from B.P.Ed Course	5,711,021	8,109,767
	Total	63,904,177	78,236,762
12	Gross Receipts from incidental objects		
	Gross Receipts from incidental objects comprises :		
	(a) Examination Centre, Board & University		
	CET B.Ed Exam Centre	-	834,000
	Bihar Staff Selection commission	71,015	-
	Bihar Public Service Commission	23,341	-
	Lalit Narayan Mithila University	184,260	585,960
	Total	278,616	1,419,960
13	Other income		
	(a) Gross interest on term deposits	587,776	1,238,369
	(b) Interest on savings bank	7,113	6,140
	Total	594,889	1,244,509



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Notes forming part of the financial statements

Note	Particulars	As at 31-Mar-23	As at 31-Mar-22
14	Employee benefits expenses		
	(a) Salaries and Wages	34,202,320	14,987,566
	(b) Contribution to Provident Fund	908,115	383,842
	(c) Contribution to LIC	131,478	219,130
	Total	35,241,913	15,590,538
15	UNIVERSITY & Exam Fee		
	Examination & Registration Fee Expenses	2,834,683	1,859,577
	OTHER EXPENSES		
	(a) Power and fuel	113,021	50,916
	(b) Water expense	191,075	28,950
	(c) Repairs and maintenance - buildings	1,504,800	4,312,200
	(d) Repairs and maintenance - others	238,372	90,481
	(e) Entertainment and hospitality	372,334	68,373
	(f) Advertisement	744,480	798,950
	(g) Travelling expenses	156,350	69,000
	(h) Games and sports expenses	141,984	20,770
	(i) Payment to the auditors (refer note (i) below)	70,800	34,500
	(j) Postage and communication	134,124	31,126
	(k) Printing and stationery	79,670	514,840
	(w) Hygiene and house keeping	23,556	80,310
	(x) Library Software	29,600	
	(y) Newspaper and periodicals	7,964	5,013
	(z) Bank charges	24,994	47,193
	(zi) Miscellaneous Expenses		8,560
	Total	6,667,807	8,020,759
	Note (i)		
	Payment to the auditors comprises:		
	As auditors-annual audit	70,800	34,500
	Total	70,800	34,500

